

The Specialist in Electronic Component Distribution

Gernlinden, 07.10.2022

Tensions in the energy market Germany – TTI remains fully operational

Dear valued customers.

Our management team continues to closely monitor the situation regarding tensions in the German energy market. At this time, we do not anticipate any supply chain disruptions and we have several initiatives in place to ensure we remain fully operational.

We would like to bring to your attention that gas is not a major energy source used to keep our European Distribution Center in Germany fully operational.

However, we have assembled a task force and we are currently looking into several options to ensure adequate facility heating and optimal working conditions for our workforce.

In order to avoid disruptions in our electrical power supply, we already operate two diesel generators with an optimized concept of prioritized serving of our Warehouse Operations and our IT Infrastructure. In addition we have a third diesel generator on order for extended backup.

We have also installed 2.000 roof top solar panels (750 kWp) which will support us with an own consumption rate of 56%. This will also significantly increase our power self-sufficiency and support our sustainability initiatives.

Thank you for trusting us with your business in an ever-changing and challenging world.

Glyn Dennehy

President EMEA